



APPLICATION FOR CREDIT



1535 Kalamazoo Ave. SE,
Grand Rapids, MI 49507
(616) 243-3655

SALESMAN _____
BRANCH _____



www.standardlumber.com

BUILDER'S NO. _____

APPLICANT'S NAME _____ FEDERAL I.D. NO. _____

ADDRESS _____ CITY _____ STATE _____ ZIP CODE _____

SOC.SEC.# _____ DRIVER'S LICENSE# _____ DATE OF BIRTH _____

OFFICE PHONE _____ CELL PHONE _____ FAX _____

Check appropriate box:
 Individual/Sole Proprietor Corporation Partnership
 Limited Liability Company. Enter the tax classification ▶ _____
(D = disregarded entity, C = Corporation, P = Partnership)

Length of time in business _____ Are you a tax-exempt organization? Y / N (If yes, tax-exempt certificate must accompany this application)

CUSTOMER TYPE (Please select the MOST applicable option):

- | | | | | |
|--|---|--|---|--|
| <input type="checkbox"/> Cash/cod | <input type="checkbox"/> Carpenter contractor | <input type="checkbox"/> Commercial | <input type="checkbox"/> Commercial consumer/industrial | <input type="checkbox"/> Custom builder |
| <input type="checkbox"/> Employee Sales | <input type="checkbox"/> Government | <input type="checkbox"/> Intercompany | <input type="checkbox"/> Lumber | <input type="checkbox"/> Multi Family |
| <input type="checkbox"/> Homeowner | <input type="checkbox"/> National Production Bldr | <input type="checkbox"/> Reg Production Bldr | <input type="checkbox"/> Property Management | <input type="checkbox"/> Repair/Remodel |
| <input type="checkbox"/> Roofing customer | <input type="checkbox"/> Handyman Repair | <input type="checkbox"/> Specialty Subcontractor | <input type="checkbox"/> Customer Builder/remodeler | <input type="checkbox"/> Post Frame Contractor |
| <input type="checkbox"/> Farm/Agricultural | <input type="checkbox"/> Marine Contractor | <input type="checkbox"/> DIY Home Builder | <input type="checkbox"/> Customer Employee | |
| <input type="checkbox"/> Non-Profit _____ | | | <input type="checkbox"/> Other _____ | |

AGREEMENT

Applicant represents to Standard Lumber ("Company") and agrees as follows:

- The information in this Application and all attachments is true, accurate and complete in all respects.
- Company is authorized to obtain financial information about Applicant and all Guarantors from the trade, bank or financial references listed, as well as other financial institutions and commercial firms, and consumer reporting agencies as provided for by the Fair Credit Reporting Act.
- The following terms of sale will apply to all purchases made by Applicant, regardless of any different or additional terms in any purchase order or other form Applicant may send or offer:
 - All new accounts are shipped C.O.D. until credit is approved by the Company's Credit Department.
 - All returned checks will result in a \$50 charge which must be paid immediately. The Company shall have the right to demand payment of the returned check in cash or certified funds within 24 hours.
 - All prices quoted by the Company are CASH PRICES. If after Applicant's credit is approved by the Company's Credit Department, the Company is not paid in full on or before the 10th day of the month following the month in which the goods sold to the Applicant are received by Applicant, or otherwise mutually agreed upon terms, Applicant shall pay a time/price differential of 1.50 % per month (18.00% APR) on the balance of all past due amounts.
- Applicant shall pay all reasonable collection fees, attorneys' fees and court costs incurred by the Company in the collection or attempted collection of any indebtedness Applicant owes the Company. Applicant irrevocably agrees and consents that any action against Applicant for collection of any such indebtedness may be brought in any state or federal court that is located in or whose district includes Kent County, Michigan, and that any such court shall have personal jurisdiction over Applicant for purposes of that action. Applicant agrees that the mailing of any process by registered mail to Applicant's last known address shall constitute lawful and valid service of process.
- Applicant grants the Company a continuing security interest in all goods sold by the Company to the Applicant, to secure payment and performance of all obligations and indebtedness of Applicant now or in the future owing to the Company. Applicant authorizes the Company to file a financing statement perfecting that security interest.

Signature: _____ Date: _____ Title: _____ Print name: _____

Signature: _____ Date: _____ Title: _____ Print name: _____

Bank Information:

Name/Branch: _____ Officer to contact: _____ Phone: _____

Loan Account #: _____ Checking Account #: _____ Savings Account #: _____

Trade References/Suppliers:

NAME	CITY/STATE/ZIP	PHONE	ACCT#
1.			
2.			
3.			

CREDIT LIMIT APPLIED FOR

\$1,000 - \$5,000 \$5,000 - \$10,000 OTHER _____ REASON FOR ACCOUNT _____

*If acct is for a large single project, please complete Purchase Order

Applicant's registered legal name: (Please print) _____

All other names under which Applicant has operated: _____

Federal ID#: _____ Builder's#: _____ State of: _____

INDIVIDUAL PERSONAL GUARANTY

In consideration of, and as an inducement for the Company to extend credit to Applicant, the undersigned ("Guarantor") absolutely and unconditionally guarantees to the Company the prompt and full payment when due of Applicant's account and all existing and future indebtedness and liabilities of every nature and kind of Applicant to the Company, regardless of whether Applicant, the Company or Guarantor now intend or contemplate the indebtedness or obligation, or whether the indebtedness or obligation is indirect or contingent (the "Indebtedness"). This Guaranty will not be impaired or affected by any act or omission of the Company, or by any agreement relating to the Indebtedness between the Company and any person or entity, and Guarantor expressly waives all notices and demand for payment. Guarantor expressly acknowledges and agrees that the Company may seek payment directly from any Guarantor without proceeding first against Applicant. Guarantor waives all defenses and discharges of Applicant, except the defense of discharge by payment, and irrevocably agrees and consents that any action to enforce this Guaranty may be brought in any state or federal court that is located in, or whose district includes, Kent County, Michigan, and that any such court shall have personal jurisdiction over Guarantor. Guarantor agrees that the mailing of any process by registered mail to Guarantor's last known address shall constitute lawful and valid service of process. Guarantor shall pay all reasonable collection fees, attorneys' fees and court costs incurred in the collection or attempted collection of the Indebtedness or enforcement of this Guaranty. Guarantor's liability under this guaranty is joint and several. The term "Guarantor" means each, all and any of the undersigned.

(DO NOT INCLUDE APPLICANT'S CORP (COMPANY NAME WITH SIGNATURE))

Guarantor Signature: _____ Date: _____ Print name: _____

Guarantor Signature: _____ Date: _____ Print name: _____

TO BE FILLED OUT BY LOCAL MANAGER:

CREDIT LIMIT REQUESTED _____ BRANCH _____ SALESPERSON INVOLVED _____

PRICE FIELD _____

TERMS _____

PRELIMINARY APPROVAL DISAPPROVAL BY _____ BRANCH MANAGER _____ DATE _____

DATE RECEIVED BY CREDIT DEPT: _____ RECEIVED BY _____

TO BE FILLED OUT BY COMPANY TREASURER - CREDIT LIMIT ALLOWED \$ _____

APPROVAL DISAPPROVAL BY _____ DATE _____